



Public Service Loan Forgiveness Limited Waiver Ends Oct. 31

Take action now to receive this temporary expanded benefit

October 2022

The Public Service Loan Forgiveness (PSLF) Program is a federal program that forgives loan balances for those working for the government or in the nonprofit sector after 120 qualifying payments.

In 2021, the U.S. Department of Education announced an [overhaul of the PSLF Program](#) that made certain previously ineligible loans eligible for billions of dollars in forgiveness. Past periods of repayment will count toward qualifying payments retroactively whether the borrower made a payment, made that payment on time, for the full amount, or on a qualifying repayment plan.

A [limited PSLF waiver](#) allows all payments to count toward a borrower's forgiveness, regardless of the loan program or payment plan in which the borrower is enrolled. **The waiver period expires Oct. 31, 2022.** Direct loans, including consolidated loans, and other federal loans, such as FFEL and Perkins loans qualify for the waiver. Loans that are not Direct Loans must be consolidated.

To determine what type of loan(s) you have, visit your profile on StudentAid.gov and view your loan summary. To receive the benefit, borrowers must [apply to consolidate](#) into the Direct Loan program and submit a PSLF form before the Oct. 31 deadline.

The PSLF waiver is separate from the widespread [student debt cancellation](#) announced by the Biden administration in August. PSLF is only for government or nonprofit employees at qualifying organizations and can be applied toward the remaining balance of your loan after the \$10,000 or \$20,000 (if you received a Pell Grant) reduction.

The office of Federal Student Aid offers a [PSLF Help Tool](#) to support borrowers in confirming eligibility for the PSLF waiver, learning if they need to take action to become eligible, and provides help filling out and submitting the application form.

Learn more by visiting the [FSA's website](#) or the Student Borrower Protection Center's [frequently asked questions](#).